



25 May 2023

Aberdeen Minerals Ltd
("Aberdeen Minerals" or the "Company")

Exercise of Warrants, Issue of Equity, and Director Shareholdings

Aberdeen Minerals Ltd announces that, following the receipt of notices to exercise Series A Warrants, it has issued 3,750,000 Ordinary shares in the capital of the Company for cash at an issue price of £0.015 each ("New Ordinary Shares"). The New Ordinary Shares will rank *pari passu* with the existing ordinary shares in issue.

Director	Interest prior to exercise	(%)⁽¹⁾	No. shares acquired	Resulting interest	(%)⁽²⁾
Patrick Murphy	9,733,333	12.82	843,750	10,577,083	13.28
Thomas Todd	9,733,333	12.82	843,750	10,577,083	13.28

⁽¹⁾ The percentage holding relates to the issued share capital prior to the issue of New Ordinary Shares

⁽²⁾ The percentage holding relates to the issued share capital following the issue of New Ordinary Shares

Following the issue of the New Ordinary Shares, the Company will have 79,654,863 Ordinary shares in issue. The Company does not hold shares in treasury, therefore the figure of 79,654,863 represents the total voting rights in the Company.

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